

RIGHT AUTOMOBILES PRIVATE LIMITED

Registered Office: H No. 7-2-1813/5/A, Plot No: 9-P 11-P& 12, Czech Colony, Opp:
Reliance Fresh, Sanath Nagar, Hyderabad, TG -500 018 IN.

CIN: U74999TG2016PTC113345.

**3rd
Annual Report
2018 – 19**

RIGHT AUTOMOBILES PRIVATE LIMITED

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CIN: U74999TG2016PTC113345.

DIRECTORS

Mr. Satyapoorna Chander Yalamanchili
Mr. Manideep Katepalli

AUDITORS

M/s. Kommula & Co.,
Chartered Accountants,
Hyderabad.

REGISTERED OFFICE

H No. 7-2-1813/5/A, Plot No: 9-P 11-
P& 12, Czech Colony, Opp: Reliance
Fresh, Sanath Nagar, Hyderabad, TG
500018 IN.

RIGHT AUTOMOBILES PRIVATE LIMITED

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NOTICE

NOTICE is hereby given that the Third Annual General Meeting of the Members of the Company, "RIGHT AUTOMOBILES PRIVATE LIMITED", will be held on Monday, the 30th day of September, 2019 at 10.30 A.M. at its Registered Office at Unit No.106, H No. 7-2-1813/5/A, Plot No: 9-P 11-P& 12, Czech Colony, Opp: Reliance Fresh, Sanath Nagar, Hyderabad, TG -500 018 to transact the following business:

ORDINARY BUSINESS:

1. To Receive, Consider and Adopt the Annual Accounts of the Company for the Financial Year ended at 31st March, 2019 the Balance Sheet as on that date, the reports of Directors' and Auditors' thereon
2. To Ratify the appointment of M/s. Kommula & Co, Chartered Accountants, Hyderabad having Membership No. 235872 as Auditors of the Company, to hold office for F.Y 2019-20 and to authorize Board of Directors to fix their remuneration.

3. SPECIAL BUSINESS:

To consider and if thought fit, to pass with or without modification the following as ordinary resolution

"**RESOLVED THAT** Mr. Manideep Katepalli, who was appointed by the Board of Directors as an Additional Director of the Company with effect from October 16, 2018 and who holds office up to the date of this Annual General Meeting of the Company in terms of Section 161 of the Companies Act, 2013 and in respect of whom the Company has received a notice in writing from a Member under Section 160 of the Act proposing his candidature for the office of Director of the Company, be and is hereby appointed as Director of the Company"

NOTES:

1. A member entitled to attend and vote at the meeting is entitled to appoint one or more proxies to attend and vote instead of himself/herself and such proxy (ies) duly stamped and signed be deposited at the registered office of the company, not less than 48 hours before the time for holding the meeting and the proxy need not be a member of the company.
2. Members are requested to bring along with them Annual Reports being sent to them.

Place: Hyderabad
Date: September 01, 2019



BY ORDER OF THE BOARD
For Right Automobiles Private Limited


Satyapoorna Chander Yalamanchili
Director
(DIN: 00076393)

RIGHT AUTOMOBILES PRIVATE LIMITED

Registered Office: H No. 7-2-1813/5/A, Plot No: 9-P 11-P& 12, Czech Colony, Opp:
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EXPLANATORY STATEMENT

[Pursuant to section 102 of the Companies Act, 2013 setting out all material facts relating to the business under item 3 of the notice.]

ITEM NO. 3:

Mr. Manideep Katepalli,, was appointed as an additional director on the Board after last Annual General Meeting.

However since he was appointed as Additional Director on the Board originally and his term of office would valid till this ensuing Annual General Meeting, the Company has received recommendation for regularizing him as Directors of the Company

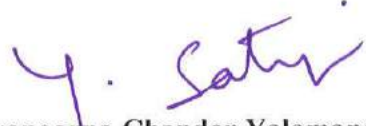
Your Directors, therefore recommend the proposed resolution for your acceptance.

No other director is, in any way, concerned or interested in the respective resolution

BY ORDER OF THE BOARD
For Right Automobiles Private Limited



Place: Hyderabad
Date: September 01, 2019


Satyapoorna Chander Yalamanchili
Director
(DIN: 00076393)

RIGHT AUTOMOBILES PRIVATE LIMITED

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DIRECTORS' REPORT

To

The Members of **RIGHT AUTOMOBILES PRIVATE LIMITED**

Your Directors hereby presents the Third Annual Report, together with the Audited Accounts of the Company for the year ended 31st March, 2019.

COMPANY'S PERFORMANCE:

During the period the Company has earned a profit of Rs. 9,06,741/- after providing all expenses. This being the third year of operations for the company hence the business is at the emerging stage. Your Directors are working hard to improve the business operations of the Company and expect the future years to be much successful.

The highlights of the Financial Results are as follows:

Particulars	2018-19	2017-18
Income	1,25,65,772	10,269,692
Other Income	Nil	48,005
Total Income	1,25,65,772	1,03,17,697
Total Expenses	1,16,52,360	97,72,005
Profit before Tax	9,13,411	5,45,691
Deferred Tax Income	2,768	93,415
Provision for Income Tax	Nil	Nil
Tax Paid for earlier years	3,902	Nil
Profit/(Loss) After Tax	9,06,741	4,52,277

STATE OF THE COMPANY'S AFFAIRS:

The Company is engaged in the business of manufacturing buying, selling, reselling, trading, importing, exporting, exchanging, hiring, distributing, of Automobiles and related services, the Company does some operations during the Financial Year and your Directors are hopeful to project better financial results in the forthcoming years

DIRECTORS:

The following are the Board of Directors of the Company during financial year:

1. Mr. Satyapoorna Chander Yalamanchili
2. Mr. Manideep Katepalli (Appointed as Additional Director of the Company W.e.f October 16, 2018)
3. Mr. Ashwanth Yalamanchili (Resigned from the Directorship of the Company w.e.f October 16, 2018)
4. Mr. Kishore Kumar Yalamanchili (Resigned from the Directorship of the Company w.e.f April 13, 2018)

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CIN: U74999TG2016PTC113345.

SHIFTING REGISTERED ADDRESS OF THE COMPANY

The company has decided to change the Registered address of the Company within Local Limits with the approval of Board of directors be and is hereby accorded from Unit No.106, 1st floor, Ashoka Capitol Building, Road No. 2, Banjara Hills, Hyderabad, Telangana – 500 034 to the head office of the company at 7-2-1813/5A, Plot No: 9-P 11-P&12, Czech Colony, Opp: Reliance Fresh, Sanath Nagar, Hyderabad, Telangana- 500 018 by passing resolution as on the date April 01, 2019 filing form INC-22 with ROC.

DIRECTORS' RESPONSIBILITY STATEMENT:

To the best of their knowledge and belief and according to the information and explanations obtained by them, your Directors make the following statements in terms of Section 134(3)(c) of the Companies Act, 2013:

- a) that in the preparation of the annual financial statements for the period ended 31st March, 2019, the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;
- b) that the Directors had selected such accounting policies and applied consistently and judgment and estimates have been made that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2019 and of the profit of the Company for the period ended on that date;
- c) that proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) that the annual financial statements have been prepared on a going concern basis;
- e) that proper internal financial controls were in place and that the financial controls were adequate and were operating effectively;
- f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

DIVIDEND

During the year under review, your Directors have not recommended any dividend on the Equity Share Capital of the Company.

CONTRACTS AND ARRANGEMENTS WITH RELATED PARTY:

There are no Contracts and/or Arrangements with Related party(s) during the Financial Year.

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DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE:

There are no Significant and Material Orders passed by the regulators or Courts or Tribunals impacting the going concern status of the Company and its operations in future.

DEPOSITS:

Your Company has not accepted any deposits from Public or Members under Chapter V of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014 for the year under review.

EXTRACT OF ANNUAL RETURN:

Pursuant to the provisions of Section 92 of the Companies Act, 2013 and rules framed thereunder the Extract of Annual return in Form MGT-9 is annexed herewith as **Annexure-1** and forms part of this Report.

AUDITORS:

To Ratify the appointment of M/s. Kommula & Co, Chartered Accountants, Hyderabad as Auditors of the Company for F.Y 2019-20. The Company has received necessary certificates from the Auditor pursuant to Section 139 and 141 of the Companies Act, 2013 regarding their eligibility for appointment.

Accordingly, the approval of the Shareholders for the Ratification of M/s. Kommula & Co, Chartered Accountants, Hyderabad as Auditors of the Company is being sought at the ensuing Annual General Meeting.

Your Board recommends the appointment of M/s. Kommula & Co, Chartered Accountants, Hyderabad as Auditors of the Company.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:

Particulars of Loans, Guarantees and Investments are required under the provisions of the Section 186 of the Companies Act, 2013 are provided in the notes to the Financial Statement.

MEETINGS:

The Board of Directors duly met in proper intervals as required under the provisions of the Companies Act, 2013 in respect of which meetings proper notices were given and the proceedings were properly recorded and signed in the Minutes Book maintained for the purpose.

MATERIAL; CHANGES AND COMMITMENTS:

There is no material change or commitment has occurred, affecting the financial position of the Company, between the end of the Financial Year of the Company i.e., 31st March, 2019 and the date of this Report.

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CIN: U74999TG2016PTC113345.

PERSONNEL:

In terms of provisions of Section 197 read with Rule, 5 (1) & (2) of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, none of the employees are receiving remuneration as mentioned in the said section.

PARTICULARS OF CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

Particulars with respect to Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo as required under Section 134 of the Companies Act, 2013, read with Companies (Accounts) Rules, 2014 are not applicable to your Company.

RISK MANAGEMENT:

The Board is of the opinion that there are no elements of risks that may threaten the existence of the Company. However the Board identifies and considers the risks which may be associated or considerably affect the Company.

CORPORATE SOCIAL RESPONSIBILITY:

The provisions of Section 135 of the Companies Act, 2013 and rules made thereunder are not applicable to your Company.

INDUSTRIAL RELATIONS:

Your Directors are happy to report that the industrial relations have been extremely cordial at all levels throughout the year.

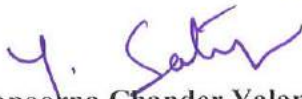
EXPLANATION TO ANY QUALIFICATION IN AUDITORS' REPORT AUDIT REPORT:

There are no qualifications in the Auditors' Report.

ACKNOWLEDGEMENT:

The Board of Directors of the Company extends their sincere appreciation to the Government, Bankers, Financial Institutions and others for their continued support. The Board also thank the employees of the Company at all levels for their valuable efforts and the shareholders for their undaunted faith in the Company.

By Order of the Board
For Right Automobiles Private Limited


Satyapoorna Chander Yalamanchili
Director
(DIN: 00076393)


Manideep Katapalli
Director
(DIN: 07840019)



Place: Hyderabad
Date: September 01, 2019

RIGHT AUTOMOBILES PRIVATE LIMITED

Regd. H No. 7-2-1813/5/A, Plot No: 9-P 11-P& 12, Czech Colony, Opp: Reliance Fresh, Sanath Nagar,
Hyderabad, TG-500 018

CIN: U74999TG2016PTC113345.

List of Share Holders as on the date of Annual General Meeting ie., 31/03/2019

S No.	Name	Type of shares	No. of Shares Held	% of Holding
1	Mr. Yalamanchili Satyapoorna Chander	Equity	9,000	90%
2	Mr. Manideep Katepalli	Equity	1,000	10%
			10,000	100%

For Right Automobiles Private Limited

Satyapoorna Chander Yalamanchili
Director
(DIN: 00076393)



Place: Hyderabad

Date: September 01, 2019

Form No. MGT-11**Proxy form**

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN : U74999TG2016PTC113345
 Name of the company : RIGHT AUTOMOBILES PRIVATE LIMITED
 Registered office : H No. 7-2-1813/5/A, Plot No: 9-P 11-P& 12, Czech Colony, Opp: Reliance Fresh, Sanath Nagar, Hyderabad, TG-500 018 IN

Name of the Member(s):	E-Mail Id:
Registered Address:	
Folio No./Client Id:	DP Id:

I/We, being the member (s) of shares of the above named company, hereby appoint:

Name:	Address:
E-mail Id	Signature:
or failing him;	
Name:	Address:
E-mail Id	Signature:
or failing him;	
Name:	Address:
E-mail Id	Signature:

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at theAnnual general meeting of the company, to be held on the day of..... At..... a.m. / p.m. at..... (Place) and at any adjournment thereof in respect of such resolutions as are indicated below:

Item No.	Resolution	Optional	
		For	Against
	Ordinary Business		
1.	Adoption of Financial Statement for the Financial Year ended 31 st March, 2019		
2.	Ratification of Appointment of M/s. Kommula & Co, Chartered Accountants, Hyderabad as Statutory Auditors of the Company.		

Signed this..... day of..... 20....

Signature of shareholder

Affix Revenue Stamp

Signature of Proxy holder(s)

Notes:

1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.
2. For the Resolutions, Explanatory Statement and Notes, please refer to the Notice of the Annual General Meeting.
3. It is optional to put a '✓' in the appropriate column against the Resolutions indicated in the Box. If you leave the 'For' or 'Against' column blank against any or all Resolutions, your Proxy will be entitled to vote in the manner as he/she thinks appropriate.
4. Please complete all details including details of member(s) in above box before submission.

Form No. MGT-12**Polling Paper**

[Pursuant to section 109(5) of the Companies Act, 2013 and rule 21(1)(c) of the Companies (Management and Administration) Rules, 2014]

Name of the Company: Right Automobiles Private Limited				
Registered office : H No. 7-2-1813/5/A, Plot No: 9-P 11-P& 12, Czech Colony, Opp: Reliance Fresh, Sanath Nagar, Hyderabad, TG-500 018 .				
BALLOT PAPER				
S No	Particulars			Details
1.	Name of the First Named Shareholder (In block letters)			
	Postal address			
3.	Registered folio No. / *Client ID No. (*Applicable to investors holding shares in dematerialized form)			
4.	Class of Share			Equity
I hereby exercise my vote in respect of Ordinary/ Special resolution enumerated below by recording my assent or dissent to the said resolution in the following manner:				
Item No.	Resolution	No. of shares held by me	I assent to the resolution	I dissent from the resolution
	Ordinary Business			
1.	Adoption of Financial Statement for the Financial Year ended 31 st March, 2019			
2.	Appointment of M/s. Kommula & Co, Chartered Accountants, Hyderabad as Statutory Auditors of the Company.			
Place:		(Signature of the shareholder)		
Date:				

INSTRUCTIONS

- The vote should be cast either in favour or against by putting the tick (✓) mark in the column provided for assent or dissent. Ballot paper bearing tick marks in both the columns will be treated as invalid. Please do not use pencil.
- This form should be completed and signed by the Member/Proxy Holder as per the specimen signatures registered with the Company/Depository. In case of joint holding this form should be completed and signed by the first named member.
- Any cutting/overwriting on this Ballot paper should be signed by the shareholder/proxy holder.

4. Unsigned, incomplete, improperly or incorrectly tick marked Ballot papers will be rejected. A Ballot paper will also be rejected if it is received torn, defaced or mutilated to an extent which makes it difficult for the Scrutinizer to identify either the member or as to whether the votes are in favour or against or if the signature cannot be verified.

5. The decision of Scrutinizer on the validity of the Ballot paper and any other related matter shall be final.

✂-----

RIGHT AUTOMOBILES PRIVATE LIMITED

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Sanath Nagar, Hyderabad, TG-500 018, CIN: U74999TG2016PTC113345.

Member's Folio Number..... No. of Shares held.....

**ATTENDANCE SLIP
(AGM)**

This Attendance Slip duly filled in to be handed over at the entrance of the Meeting Hall.

Name of the Attending Member or Proxy (In Block Letters).....
.....

I hereby record my presence at the Annual General Meeting held on Monday, 30th, September, 2019 at 10.00 a.m. at H No. 7-2-1813/5/A, Plot No: 9-P 11-P& 12, Czech Colony, Opp: Reliance Fresh, Sanath Nagar, Hyderabad, TG-500 018 To be signed at the time of handing over this slip

.....

Member's / Proxy's Signature

a) Bodies Corp.	0	0	0	0	0	0	0	0	0
i) Indian	0	0	0	0	0	0	0	0	0
ii) Overseas	0	0	0	0	0	0	0	0	0
b) Individuals	0	0	0	0	0	0	0	0	0
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	0	0	0	0	0	0	0	0	0
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	0	0	0	0	0	0	0	0	0
c) Others (specify)	0	0	0	0	0	0	0	0	0
i) Trusts	0	0	0	0	0	0	0	0	0
ii) Non Resident Indians	0	0	0	0	0	0	0	0	0
iii) Clearing members	0	0	0	0	0	0	0	0	0
Sub-total (B)(2):-	0	0	0	0	0	0	0	0	0
Total Public Shareholding (B)=(B)(1)+ (B)(2)	0	0	0	0	0	0	0	0	0
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0	0	0	0	0	0
Grand Total (A+B+C)	0	10000	10000	100	0	10000	10000	100	0

(ii) Shareholding of Promoters

Sl No	Shareholder's Name	Shareholding at the beginning of the period			Share holding at the end of the period			% change in share holding during the period
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
	Satyapoorna Chander	9000	90	-	9000	90	-	Nil
	D. Ramu	1000	10	-	Nil	Nil	-	(10)
	Manideep Katepalli	Nil	Nil	-	1000	10	-	10
	Total	10000	100.00		10000	100.00		

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

Mr. D. Ramu:

S.No	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	1000	10	NIL	NIL
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.):	(1000)	(10)	NIL	NIL
	At the end of the year	NIL	NIL	NIL	NIL

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sl. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the period		Cumulative Shareholding during the period	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the period				
		Nil			
	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)	Nil			
At the End of the year (or on the date of separation, if separated during the year)					
Nil					

(v) Shareholding of Directors and Key Managerial Personnel:

Mr. Satyapoorna Chander Yalamanchili:

S.No	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	9000	90	NIL	NIL
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.):	NIL	NIL	NIL	NIL
	At the end of the year	9000	90	9000	90

Mr. Manideep Katepalli:

S.No	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	NIL	NIL	NIL	NIL
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.):	1000	10	1000	10
	At the end of the year	1000	10	1000	10

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment:

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	Nil	Nil	Nil	Nil
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)				
Change in Indebtedness during the financial year				
• Addition	Nil	Nil	Nil	Nil
• Reduction				
Net Change				
Indebtedness at the end of the financial year				
i) Principal Amount	Nil	Nil	Nil	Nil
ii) Interest due but not paid				
iii) Interest accrued but not due				

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**A. Remuneration to Managing Director, Whole-time Directors and/or Manager:**

Sl. No.	Particulars of Remuneration	Name of MD	Total Amount
			Nil

B. Remuneration to other directors:

Sl. No.	Particulars of Remuneration	Name of Directors		Total Amount
		Mr. Satyapoorna Chander Yalamanchili	Mr. Manideep Katepalli	
	3. Independent Directors			
	• Fee for attending board/committee meetings	Nil	Nil	Nil
	• Commission			
	• Others, please specify			
	Total(I)	Nil	Nil	Nil
	4. Other Non-Executive Directors		Nil	
	• Fee for attending board/committee meetings		Nil	
	• Commission		Nil	Nil
	• Others, please specify		Nil	

Total(2)	Nil	Nil
Total(B)=(1+2)	Nil	
Total Managerial Remuneration	Nil	
Overall Ceiling as per the Act	NA	

C. Remuneration To Key Managerial Personnel Other Than Managing Director:

Sl. No.	Particulars of Remuneration	Key Managerial Personnel
		Nil

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
Penalty	Nil	Nil	Nil	Nil	Nil
Punishment	Nil	Nil	Nil	Nil	Nil
Compounding	Nil	Nil	Nil	Nil	Nil
C. OTHER OFFICERS IN DEFAULT					
Penalty	Nil	Nil	Nil	Nil	Nil
Punishment	Nil	Nil	Nil	Nil	Nil
Compounding	Nil	Nil	Nil	Nil	Nil

**By Order of the Board
For Right Automobiles Private Limited**

Y. Satish
Satyapoorna Chander Yalamanchili
Director
DIN: 00076393

Manideep
Manideep Katepalli
Director
DIN: 07840019



Place: Hyderabad
Date: September 01, 2019



Kammula & Co.

Chartered Accountants

H.No.7-1-282/C/1/66, First Floor
Beside Durga Nivas, Balkampet
Lingayya Nagar, Near to AK Goud Function Hall
Hyderabad-500018, Telangana
Tel: 040-2475 2032 Cell: 9603981369

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF RIGHT AUTOMOBILES PRIVATE LIMITED

We have audited the accompanying Financial Statements of **RIGHT AUTOMOBILES PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2019, the Statement of Profit and Loss for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards prescribed under Section 133 of the Act, read with the rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under and the Order under Section 143(11) of the Act. We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.




Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2019, and its profit for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law relating to preparation of the standalone financial statements have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account maintained for the purpose of preparation of these standalone financial statements.
 - (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014.
 - (e) On the basis of the written representations received from the Directors as on March 31, 2019, taken on record by the Board of Directors, none of the Directors is disqualified as on March 31, 2019 from being appointed as a Director in terms of Section 164 (2) of the Act.
 - (f) With respect to the other matters to be included in the Independent Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There have been no amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

For Kommula & Co
Chartered Accountants
(Firm Regn No: 015628S)


K. Satyanarayana
Proprietor
Mem No 235872



Date: 16.05.2019
Place: Hyderabad



ANNEXURE "A" TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ('the Act')

We have audited the internal financial controls over financial reporting of **RIGHT AUTOMOBILES PRIVATE LIMITED** ("the Company") as of March 31, 2019 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standard on Auditing deemed to be prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.



We believe that the audit evidence we have obtained insufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

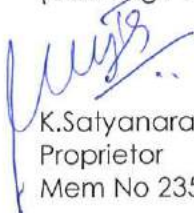
Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2019, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Kommula & Co
Chartered Accountants
(Firm Regn No: 015628S)


K. Satyanarayana
Proprietor
Mem No 235872



Date: 16.05.2019
Place: Hyderabad

RIGHT AUTOMOBILES PVT LTD

BALANCE SHEET AS AT 31 MARCH 2019

Particulars	Notes	Figures as at the end of Current Reporting Period 31.03.2019	Figures as at the end of Current Reporting Period 31.03.2018
I EQUITY AND LIABILITIES			
1 Shareholders' Funds			
(a) Share Capital	2.1	100,000	100,000
(b) Reserves and Surplus	2.2	130,534	(776,208)
2 Share application money pending allotment		2,928,888	-
3 Non-Current Liabilities			
(a) Long-term borrowings	2.3	-	-
(b) Deferred tax liabilities (Net)	2.4	96,183	93,415
4 Current Liabilities			
(a) Short-term borrowings		-	6,692,500
(b) Trade payables	2.5	442,252	1,424,221
(c) Other current liabilities	2.6	10,314,052	14,336,209
(d) Short-term provisions		-	-
Total		14,011,907	21,870,137
II ASSETS			
1 Non-current assets			
(a) Fixed assets			
(i) Tangible assets	2.7	2,370,474	2,624,504
(ii) Intangible assets		-	-
(b) Long term loans and advances		-	-
(c) Other Non-Current Assets		-	-
(d) Deferred tax Assets		-	-
2 Current assets			
(a) Inventories		-	-
(b) Trade receivables	2.8	1,904,438	1,400,539
(c) Cash and cash equivalents	2.9	1,061,816	2,435,076
(d) Short-term loans and advances	2.10	8,675,179	15,410,017
SIGNIFICANT ACCOUNTING POLICIES	1		
Total		14,011,907	21,870,137

The above financials are prepared based on information provided to us and subject to audit

For and on behalf of the Board of Directors

For Kommula and Co
Chartered Accountants
(FRN : 015628S)



K.Satyanarayana
M.No.235872

Y. Satya
Director



Haidoop
Director

Place: Hyderabad
Date : 16.05.2019

RIGHT AUTOMOBILES PVT LTD

STATEMENT OF PROFIT AND LOSS A/C FOR THE PERIOD OF 01.04.2018 TO 31.03.2019

Particulars	Notes	Figures as at the end of Current Reporting Period 31.03.2019	Figures as at the end of Current Reporting Period 31.03.2018
I. Revenue from operations	2.11	12,565,772	10,269,692
II. Other Income		-	48,005
III. Total Revenue (I + II)		12,565,772	10,317,697
IV. Expenses:			
1. Cost of materials consumed		-	-
2. Changes in inventories of finished goods, work -in-progress and Stock -in-Trade		-	-
3. Employee benefit expense	2.12	4,082,962	3,508,857
4. Financial costs	2.13	390,562	14,098
5. Depreciation and amortization expense	2.7	254,031	240,855
6. Other expenses	2.14	6,924,805	6,008,195
Total Expenses		11,652,360	9,772,005
V. Profit before exceptional and extraordinary items and tax (III - IV)		913,411	545,691
VI. Exceptional Items		-	-
VII. Profit before extraordinary items and tax (V - VI)		913,411	545,691
VIII. Extraordinary Items		-	-
IX. Profit before tax (VII - VIII)		913,411	545,691
X. Tax expense:			
1. Current tax		-	-
2. Deferred tax		2,768	93,415
3. Taxes paid for earlier years		3,902	-
XI. Profit/(Loss) from the period from continuing operations		906,741	452,276
XII. Profit/(Loss) from discontinuing operations		-	-
XIII. Tax expense of discontinuing operations		-	-
XIV. Profit/(Loss) from Discontinuing operations		-	-
XV. Profit/(Loss) for the period (XI + XIV)		906,741	452,276
XVI. Earning per equity share:			
1. Basic		90.67	45.23
2. Diluted		90.67	45.23
SIGNIFICANT ACCOUNTING POLICIES	1		

The above financials are prepared based on information provided to us and subject to audit

For and on behalf of the Board of Directors

For Kommula and Co
Chartered Accountants
(FRN : 015629S)



K.Satyanarayana
M.No.235872

Y. Saty
Director



Haidoop
Director

Place: Hyderabad
Date : 16.05.2019

RIGHT AUTOMOBILES PVT LTD

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Not e No	Particulars			As at 31.03.2019	As at 31.03.2018	
2.1	(i) Share Capital a) Authorised Share Capital 100,000 Equity Shares of Rs. 10/- each			1,000,000	1,000,000	
		b) Issued, subscribed & fully paid share 10,000 Equity Shares of Rs. 10/- each		100,000	100,000	
Total				100,000	100,000	
2.1	(ii) Reconciliation of the number of shares outstanding at the beginning and end of the reporting period					
		31.03.2019		31.03.2018		
		Particulars	No of Shares	Amount	No of Shares	Amount
		a) Equity Shares				
		Shares Outstanding at the Beginning of the Year	10,000	100,000	10,000	100,000
		Add: Shares Issued During the Period	-	-	-	-
Less: Shares Redeemed/ Bought Back During the Period	-	-	-	-		
	10,000	100,000	10,000	100,000		
2.1	(iii) Details of shareholders holding more than 5% in the company:					
		31.03.2019		31.03.2018		
		Name of the Shareholder	No of Shares Held	%	No of Shares Held	No of Shares Held
		i) Mr.Satyapoorna Chander Yalamanchili	9000	90%	9000	90%
		ii) Mr. Manideep K	1000	10%	1000	10%
2.2	Reserves and Surplus a) General Reserve Opening Balance Add : Profit / (Loss) For the year			(776,208)	(1,228,484)	
				906,741	452,276	
		Total				130,534
2.3	Long - Term borrowings Loan from Directors			-	-	
		Total				-
2.4	Deferred Tax Liabilities (Net) Opening Balance Add: Deferred Tax Assets (i) On account of difference between book and tax depreciation Closing Balance			96,183	93,415	
				96,183	93,415	

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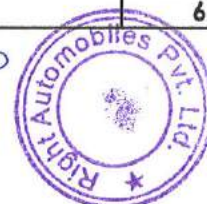
Not e No	Particulars		As at 31.03.2019	As at 31.03.2018
2.5	Trade Payables Creditors for expenses		442,252	1,424,221
	Total		442,252	1,424,221
2.6	Other current liabilities			
	TDS Payable		34,937	6,046
	Salaries Payable		276,672	182,635
	GST Payable		112,821	160,894
	Others		9,889,622	13,986,634
	Total		10,314,052	14,336,209
2.7	(a) Tangible Assets			
	Opening Balance		2,624,505	2,084,501
	Add: acquisition during the year		-	780,859
	Sub total		2,624,505	2,865,360
	Less: Disposals		-	-
	Gross Block at year end (a)		2,624,505	2,865,360
	Less: Depreciation			
	Opening Depreciation		240,855	7,032
	Depreciation for the year		254,031	240,855
	Less : Accumulated depreciation on sale of assets		-	-
	Total accumulated depreciation (b)		254,031	240,855
	Net carrying value (a) - (b)		2,370,474	2,624,505
	Total		2,370,474	2,624,505
2.8	Trade receivables Sundry Debtors			
	(a) Outstanding for over 6 months from the due date of payment		-	-
	(b) Others		1,904,438	1,400,539
	Total		1,904,438	1,400,539
2.9	Cash and cash equivalents			
	Balances with banks		695,363	758,693
	Cash on Hand		366,454	1,676,383
	Total		1,061,816	2,435,076
2.10	Short term loans and advances			
	Services tax		-	-
	Deposits		30,500	30,500
	Loans and Advances		4,399,365	8,183,065
	Prepaid Expenses		-	145,331
	MAT Credit Receivable		74,879	
	Purchases - Car		3,540,050	6,337,200
	TDS Receivable		32,885	26,321
	Advance for Expenses		597,500	687,600
	Total		8,675,179	15,410,017

Maideep



Not e No	Particulars	As at 31.03.2019	As at 31.03.2018
2.11	Revenue from Operations		
	Revenue from - Sales of Services	10,863,602	9,282,681
	Good Service Tax (GST)	1,702,170	987,011
	Total	12,565,772	10,269,692
2.12	Employee Benefits Expense		
	Salaries and Bonus	4,082,962	3,499,921
	Staff welfare expenses	-	8,936
	Total	4,082,962	3,508,857
2.1	Finance expenses		
	Interest on Loans	306,293	12,926
	Interest - Others	-	1,172
	Loan Processing Charges	84,269	-
	Total	390,562	14,098
2.13	Other Expenses		
	Payments to Auditor		
	a) As a auditor	65,000	35,000
	b) Other Services	-	-
	Advertisement Charges	1,613,907	921,140
	House Keeping Charges	1,065,496	2,685,129
	Insurance	61,267	15,262
	Conveyance	16,356	3,040
	Printing & Stationery	57,549	67,775
	Transport Charges	-	165,163
	Telephone & Internet Charges	221,111	223,275
	Petrol & Diesel Charges	375,226	-
	Office Maintenance	75,855	109,628
	Professional Charges	-	23,190
	Business Promotions	-	-
	Electricity Charges	295,223	224,253
	Rates & Taxes	422,500	14,662
	Bank Charges	12,434	9,551
	Consultancy Charges	41,357	-
	Margin	54,400	75,300
	Purchases	-	87,428
	GST INPUT	342,514	1,126,663
	GST PAID	1,359,656	-
	GST ON OWN VEHICLES	517,646	-
	Misc expenses	19,230	-
	Documentation Charges	93,379	-
	Customs Duty	-	220,067
	Water Tanker Charges	60,000	-
	Legal Charges	15,000	-
	Discount Given	139,700	1,669
	Total	6,924,805	6,008,195

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RIGHT AUTOMOBILES PVT LTD

NOTE 2.7

FIXED ASSETS & DEPRECIATION ACCORDING TO COMPANIES ACT

PARTICULARS	GROSS BLOCK		DEPRECIATION			NET BLOCK		
	AS ON 01.04.2018	ADDITIONS	AS ON 31.03.2019	AS ON 01.04.2018	FOR THE YEAR	AS ON 31.03.2019	AS ON 31.03.2019	AS ON 31.03.2018
TANGIBLE ASSETS								
BUILDING	1,325,488	-	1,325,488	21,688	20,987	42,675	1,282,813	1,303,800
ELECTRICAL EQUIPMENT	498,322	-	498,322	48,573	47,341	95,914	402,408	449,749
COMPUTERS	187,633	-	187,633	61,697	59,417	121,114	66,519	125,936
VEHICLE-AUTO-CAR	180,000	-	180,000	19,712	21,375	41,087	138,913	160,288
AIR CONDITIONER	60,800	-	60,800	11,754	11,552	23,306	37,494	49,046
OFFICE EQUIPMENT	17,100	-	17,100	2,465	3,249	5,714	11,386	14,635
OFFICE FURNITURE	84,820	-	84,820	8,481	8,058	16,539	68,281	76,339
TOTAL	2,354,163	-	2,354,163	174,371	171,978	346,349	2,007,814	2,179,792
INTANGIBLE ASSETS								
SOFTWARE	518,229	-	518,229	73517	82,053	155,570	362,659	444,712
TOTAL	518,229	-	518,229	73,517	82,053	155,570	362,659	444,712
GRAND TOTAL	2,872,392	-	2,872,392	247,888	254,031	501,919	2,370,473	2,624,504

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NAME	RIGHT AUTOMOBILES PVT LTD
ADDRESS	H. NO. 8-2-293/82/NL/312, PLOT NO.312 ROAD NO 10C,MLAs & MPs COLONY JUBILEE HILLS HYDERABAD - 500033
PAN	AAICR0270N
STATUS	COMPANY
DATE OF INCORPORATION	09.12.2016
RANGE	CIRCLE 4(1)
FINANCIAL YEAR	2018-19
ASSESSMENT YEAR	2019-20

COMPUTATION OF STATEMENT

1. INCOME FROM BUSINESS

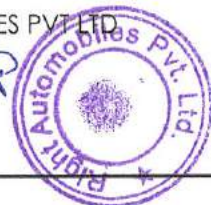
PROFIT AS PER PROFIT & LOSS A/C		906,741	
ADD:PROVIDENT FUND DISALLOWED	-		
ADD : INTEREST PAID ON TDS	-		
ADD : DEPRECIATION AS PER COMPANIES ACT 2013	254,031	254,031	
			1,160,773
	-		
LESS : DEPRECIATION AS PER INCOME TAX ACT 1961	321,652	321,652	
			839,120
LESS : SET OFF OF LAST YEAR LOSS			839,120
TAXABLE INCOME FROM BUSINESS			-

MAT CALCULATION

BOOK PROFIT		913,411	
LESS : DEPRECIATION		152,735	760,676
	GROSS TOTAL INCOME		760,676
	MAT @18.5%		140,725
	ADD:EDUCATION CESS		5,629
	TOTAL TAX PAYABLE		146,354
	LESS : TDS		32,885
	BALANCE TAX PAYABLE		113,469
	ADD : INTEREST U/S 234B	4,539	
	ADD : INTEREST U/S 234C	5,730	10,269
	TOTAL TAX PAYABLE WITH INTEREST		123,738
	LESS : SELF ASST TAX		123,800

FOR RIGHT AUTOMOBILES PVT LTD

M. Biddeep
DIRECTOR



RIGHT AUTOMOBILES PVT LTD							
DEPRECIATION AS PER INCOME TAX ACT FOR THE YEAR OF 2018-19							
FIXED ASSETS							
NAME OF THE ASSET	%	AS ON 01.04.2018	ADDITIONS FOR THE YEAR		AS ON 31.03.2019	DEPRECIATION FOR THE YEAR	AS ON 31.03.2019
			BEFORE SEP	AFTER SEP			
BUILDING	10.00%	1,137,613	-	-	1,137,613	113,761	1,023,851
ELECTRICAL EQUIPMENTS	10.00%	427,592	-	-	427,592	42,759	384,833
COMPUTERS	40.00%	78,806	-	-	78,806	31,522	47,283
VEHICLE-ALTO-CAR	15.00%	149,813	-	-	149,813	22,472	127,341
AIR CONDITIONER	10.00%	51,984	-	-	51,984	5,198	46,786
OFFICE EQUIPMENT	10.00%	15,116	-	-	15,116	1,512	13,604
OFFICE FURNITURE	10.00%	72,598	-	-	72,598	7,260	65,338
SOFTWARE	25.00%	388,672	-	-	388,672	97,168	291,504
		2,322,192	-	-	2,322,192	321,652	2,000,539

T. Vaideep

